

Regular Meeting Board of Trustees Minutes
January 8, 2024 | 5:15-7:00 PM | Conf C

Meeting Purpose: Overall JCHC Update

Leader: Merlin Miller

Facilitator: Bryan Hunger

Recorder: Nanette Everly

The Regular Meeting of the JCHC Board of Trustees was called to order at 5:15 PM by Merlin Miller, Chair. The education portion of the meeting will be moved to next month.

Mr. Miller turned the meeting over to Bryan for the election of officers. He presented the slate of officers as Merlin Miller, Chairman; Greg Hanshaw, Vice-Chairman; and Joneane Parker, Secretary/Treasurer. Mrs. Atwood moved and Mrs. Greeson seconded to accept the slate of officers as presented. **Motion carried unanimously.** Bryan turned the meeting over to Merlin Miller, Chairman.

Connect to Purpose – Bryan read some patient survey comments.

Mr. Miller asked for approval of the consent agenda and minutes from 12/4/23. Mr. Hanshaw moved and Mrs. Parker seconded to approve the consent agenda & minutes. **Motion carried unanimously.**

Mr. Miller opened the floor for public comment. There was no one in attendance.

Mr. Miller asked for the Medical Staff report. Dr. Marovets reported on the reappointment applications. Also, an application for Treve Henwood, DO, Courtesy-ER. Probations were completed for Chase Brown, DO, Courtesy-ER; Daniel Knight, DO, Courtesy-ER; and Alexander Kalenak, MD, Courtesy-ER. Mr. Stever moved and Mrs. Greeson seconded to approve the medical staff report. **Motion carried unanimously.** FYI – Resignations: Andrew Ashby, MD, Courtesy; Jennifer Cook, CRNA, AHP (BAG); and All RCI Physicians.

Brent explained the November 2023 and FY24 statistics and financials. There was a net income of \$135,566 for the month and \$398,608 for FY24. Days cash on hand 83.50. Debt Service is at 1.421. Showed slides of net operating performance including income statement and balance sheets. We had a positive monthly operating margin of 0.5% and FYTD 2024 of 1.5%. Explained AR days reduction – team did a great job!

Medicaid Directed Payments – Brent reported they had a call with IHA in December to review how the process will work. IHA spent the time and did all the paperwork to get this approved for Iowa. It does have to be renewed every year and we will be submitting Quality data for this process. No guarantee how long it will last. It does not affect our cost report. We expect a check by the end of January for July-September 2023. We did open up an additional money market account at Iowa State Bank to keep these funds separate. Would plan on leaving an amount in this account and moving the rest to short term CD's. Iowa hospitals can expect to see \$1.3B.

Bryan gave JCHC Updates:

- Cybersecurity Roadmap – Tim reviewed the 4 phases of 90 days each of a 12 month period and where we are at in the process.
- COPIC Risk Assessment – Jacque explained their findings and our action steps.

- Provider 4-day work weeks started in January and will be phased in through February. It has been very well received. This does make a change in PTO amounts.
- We have a new full-time Walk-In Clinic provider that started last week.
- Tele-hospitalist agreement has been signed and service will start April 1. Working out all the details in this time frame.
- Provider agreements are reviewed every January for changes/updates in RVU's so this process is taking place.
- Chief Medical Officer – Reviewed plans for each month and how we plan to try to have this completed by June.
- Strategic Planning Process - have finalized dates with a consulting company to be held on March 18, 19, and 20. Data is being collected to send to them ahead of time which includes a board self-assessment. Basic schedule:
 - Monday, March 18 – large group evening meeting off-site with dinner to include board, dept managers, and providers.
 - Tuesday, March 19 – individual interviews will be held all day with this same group.
 - Wednesday, March 20 – During this day, the consultants will meet with the Leadership Team to go over findings. Large group evening meeting with same participants to review and discuss strategic objectives.
 - 2 weeks after this we would get their final report.

Mr. Miller gave the Chair report – No report this month.

Mrs. Greeson moved and Mrs. Atwood seconded to adjourn the regular meeting. **Motion carried unanimously.**

Joneane Parker
Secretary/Treasurer

Meeting Participants:

Members present were Merlin Miller, Joneane Parker, Angie Atwood, Julie Greeson, Greg Hanshaw, and Joe Stever. Also present were Bryan Hunger; Brent Feickert; Curtis Smith; Jacque Bookin-Nosbisch; Tim Belec; Nanette Everly; and Dr. Marovets.

Excused: Bob Keller

Next Meeting Date: Monday, February 5, 2024 | 6:30 PM | Conf Room C