

Regular Meeting Board of Trustees Minutes
November 6, 2023 | 6:30-9:00 PM | Conf C

Meeting Purpose: Overall JCHC Update

Leader: Merlin Miller

Facilitator: Bryan Hunger

Recorder: Nanette Everly

The Regular Meeting of the JCHC Board of Trustees was called to order at 6:30 PM by Merlin Miller, Chair.

Connect to Purpose – Jacque explained a situation where a patient did not have any transportation to get home. The staff in ER and MedSurg pooled their money together to pay for a taxi ride for the patient to get home.

Mr. Miller asked for approval of the consent agenda and minutes from 10/2/23. Mr. Stever moved and Mrs. Greeson seconded the approval of the consent agenda & minutes. **Motion carried unanimously.**

Mr. Keller moved and Mrs. Parker seconded to adjourn the meeting into closed session under Iowa Code Section 21.5.1 (c) for an attorney report. **Motion carried unanimously.**

Mrs. Parker moved and Mrs. Greeson seconded to adjourn the closed session and return to regular meeting. **Motion carried unanimously.**

Mr. Miller asked Mr. Schweizer for the audit report for the period ending June 30, 2023. The Independent Auditor's Report letter was reviewed. He reported that total assets are \$57,538,000, down from the previous year. Total expenses were \$59,735,000. Total cash & equivalents are at \$14,857,611. County taxes received of \$899,455 are down slightly from last year. Days cash on hand are 81.22. Debt Service Coverage was at 1.32. Net days in AR are down to 49. Our length of stay is 3.7 days. He reported they found nothing out of order and everything was as they would expect to find it.

Mr. Miller opened the floor for public comment. There was no one in attendance.

Mr. Miller asked for the Medical Staff report. Dr. Gucilar reported on a re-instatement for Edward Melcher, ARNP – AHP (Cardiology/Mercy Iowa City). Applications for: Subba Alapati, MD – Courtesy-ER; Nagalakshmi Nagarajan, MD – Consulting (UIHC Cardiology); and Robert Rollo, MD – Courtesy-ER. Probations completed for Shelby Bailey, ARNP - AHP (Locums Hospitalist); Matthew Fleming, MD - Consulting (Path); David Larson, MD - Consulting (Path); and Natalie Matics, MD - Consulting (Path). Mrs. Greeson moved and Mrs. Atwood seconded to approve the medical staff report. **Motion carried unanimously.** FYI – Resignations: Patty Huebner-Vaughan, LISW - AHP (Optimae); Susan Roeder, MD - Courtesy (Oncology); Laith Mahdi, DO – Courtesy-ER; Richard Pretorius, MD – Courtesy-ER; Pascuala Reyes, DO – Courtesy-ER; Emily Helling, PA - AHP (ORHC Ortho); and Viviane St. Cloud-Noel, ARNP – AHP (RHC).

Brent explained the September 2023 and FY24 statistics and financials. There was a net income of \$356,462 (including tax revenue) for the month and (\$15,143) for FY24. Days cash on hand 74.16. Debt Service is at 1.785. Showed slides of net operating performance including income statement and balance sheets. Looking at all contracts to confirm what is needed.

Brent reviewed the JCHC Employee Health Insurance Plans. This year (2023) the hospital will pay \$2.7M to the fund, but next year (2024) this will drop to \$2.6M. We looked at the benefits to make sure we were maintaining the same types of options. There will still be 3 plans in place, with one being a high deductible with a HSA. All premiums were reviewed and they have come in lower. We are very pleased with how we were able to maintain a good plan for employees.

Bryan gave JCHC Updates:

- Dr. Stoeger has resigned – last day will be Monday, November 13.
- FY24 Goals to date were reviewed.
- Radiology transition is completely implemented and we will not report after this month unless there is a concern.
- Reference Lab update – results were correct. Have changed the process to 1 final report to the provider.
- Medicaid Directed Payments – Information from IHA was emailed to the board for review. Step 1 has been approved by CMS and will retro back to 7/1/23. Step 2 is with state & federal governments for details/approvals.
- Tim reported on the Cybersecurity Assessment with True North. Reviewed their recommended strategies and our plans over the next 12 months.

Mr. Miller gave the Chair report – No report this month.

Mrs. Greeson moved and Mrs. Atwood seconded to adjourn the regular meeting. **Motion carried unanimously.**

Joneane Parker
Secretary/Treasurer

Meeting Participants:

Members present were Merlin Miller, Joneane Parker, Angie Atwood, Julie Greeson, Bob Keller, and Joe Stever. Also present were Bryan Hunger; Brent Feickert; Curtis Smith; Jacque Bookin-Nosbisch; Tim Belec; Nanette Everly; and Dr. Gucilatar.

Excused: Greg Hanshaw

Next Meeting Date: Monday, December 4, 2023 | 6:30 PM | Conf Room C