

Board of Trustees Regular Meeting Minutes May 4, 2026 | 6:30-7:15 PM | Conf C

Meeting Purpose: Overall JCHC Update

Leader: Merlin Miller

Facilitator: Bryan Hunger

Recorder: Nanette Everly

The Regular Meeting of the JCHC Board of Trustees was called to order at 6:30 PM by Merlin Miller, Chair.

Connect to Purpose – Bryan read a letter from a patient's wife. Her husband had wonderful IP care and a particular nurse was exceptional.

Mr. Miller asked for approval of the consent agenda and minutes from 4/6/26. Mrs. Greeson moved to approve the agenda & minutes. **Motion carried unanimously.**

Mr. Miller opened the floor for public comment. There was no one in attendance.

Mr. Miller asked for the Medical Staff report. Dr. Marovets reported on applications: Theresa Stoker, ARNP, AHP (Clinic|Fairfield); Kimberly Brown, ARNP, AHP (Clinic|Ottumwa); Kelsee Browning, ARNP, AHP (Neuro); David Kellerman, CRNA, AHP (BAG); Douglas Detrick, LISW, AHP (Flowstate); and Kelly Sinclair, CADC, AHP (Flowstate). Mr. Roth moved to approve the medical staff report. **Motion carried unanimously.** FYI Resignation – Svetlana Rivilis, DO, Courtesy-ER, and Beta Hamon, MD, Courtesy-ER.

Brent explained the March 2026 and FY26 statistics and financials. There was a net income of \$1,488,172 for the month and \$4,991,979 for FY26. Debt Service Coverage is 3.883 and Days Cash on Hand is at 130.5. Showed slides of net operating performance including income statement and balance sheets. He explained our current bond information and that the rate has increased to 4.5%; up from 3%. The next rate change could be in August. Will also be looking at CD rates. Hope to have some potential scenarios at next month's meeting

FY24 Cost Report Audit has been completed by CLA. It does show that we were overpaid by Medicare and Brent explained the adjustments. Fiscal Years 2022 and 2023 are also being reviewed. We will amend the FY25 cost report before the audit in August.

Bryan gave JCHC Updates:

- Master Facility Plan Update – While things were paused for a time period to get all the needed information submitted, we will soon be resuming the process.
- JCHC Clinic | Ottumwa Update – Curtis reported there has been a lot of community support. Things are going very well and appointments are basically full. Plan to give quarterly updates.
- Pharmacy Update – hope to have a logo to show you next month.

Mr. Miller Chair report – nothing this month

Mr. Stever moved to adjourn the meeting into closed session for the quarterly QI report under Iowa Code Section 21.5.1(l). **Motion carried unanimously.**

After coming out of closed session, Mrs. Parker moved to approve the QI Report. **Motion carried unanimously.**

Mrs. Greeson moved to adjourn the meeting into closed session for a legal update under Iowa Code Section 21.5.1(c). **Motion carried unanimously.**

Closed session ends

Mr. Roth moved to adjourn the regular meeting. **Motion carried unanimously.**

Joneane Parker
Secretary/Treasurer

Meeting Participants:

Members present were Merlin Miller, Joneane Parker, Julie Greeson, Joe Stever, and Alex Roth. Also present were Bryan Hunger, Brent Feickert, Curtis Smith, Jacque Bookin-Nosbisch, Tim Belec, Dr. Marovets, Nanette Everly

Excused: Greg Hanshaw, Angie Atwood

Next Meeting Date: Monday, June 1, 2026 | Conf C | Meeting 6:30 PM | Meal 6 PM