

Board of Trustees Regular Meeting Minutes June 1, 2026 | 6:30-7:30 PM | Conf C

Meeting Purpose: Overall JCHC Update

Leader: Merlin Miller

Facilitator: Bryan Hunger

Recorder: Nanette Everly

The Regular Meeting of the JCHC Board of Trustees was called to order at 6:30 PM by Merlin Miller, Chair.

Connect to Purpose – Curtis read from a patient comment about Dr. Friessen and how he helped them without surgery.

Mr. Miller asked for approval of the consent agenda and minutes from 5/4/26. Mrs. Greeson moved to approve the agenda & minutes. **Motion carried unanimously.**

Mr. Miller opened the floor for public comment. There was no one in attendance.

Mr. Miller asked for the Medical Staff report. Dr. Curtis reported on applications: Florita Hendrson, MD, Active, and Robert Thomas, MD, Courtesy (ENT Medical Services). Mrs. Parker moved to approve the medical staff report. **Motion carried unanimously.** FYI Resignations – Jay Brewer, CRNA, AHP (BAG), and Andrew Monforton, MD, Consulting (vRad).

Brent explained the April 2026 and FY26 statistics and financials. There was a net income of (\$2,210,561) for the month and \$2,782,140 for FY26. Debt Service Coverage is 1.459 and Days Cash on Hand is at 138.4. Showed slides of net operating performance including income statement and balance sheets. This was a DPP month. Contractual allowances and bad debt were very high this month. For May and June, we will continue to see an impact on gross revenue of around \$1.5M with providers off or unable to perform surgery.

FY27 Budget reviewed. Brent explained the budget assumptions used. Operating budget shows a net income of \$1.187M and the capital budget comes in at \$2.5M. There is also \$1.1M in grant funded capital which is contingent upon getting approvals. Reviewed list of new FTE's for FY27. Mrs. Greeson moved to approve the FY27 Capital budget as presented. **Motion carried unanimously.** Mrs. Atwood moved to approve the FY27 Operating budget as presented. **Motion carried unanimously.** Going forward we will have 3 budgets - 1 for JCHC, 1 for The Nook Pharmacy, and a consolidated one with both entities.

Bryan gave JCHC Updates:

- After discussion, Mrs. Parker moved for the annual approval of the Quality Assessment & Performance Improvement Plan. **Motion carried unanimously.**
- After discussion, Mrs. Parker moved for the annual approval of the Credentialing Process Policy with the update of an online program. **Motion carried unanimously.**
- Handed out confidentiality policy form for the annual board signatures.
- Jacque explained the Nursing Workforce Development Team report. Reviewed team members, current and future. Workforce needs were evaluated including nursing turnover. Have standardized our process in all areas including the preceptor/mentor program and establishing a clinical nurse educator..
- Resolution to Hold Organizational meeting for JCHC Retail Pharmacy, LLC, dba The Nook Pharmacy. Mrs. Atwood moved to approve this resolution. **Motion carried unanimously.**
- Bryan explained the JCHC Retail Pharmacy, LLC - Articles of Incorporation (12/2025), Member-managed structure, Banking authority, Adoption of corporate records, and Board officers. After discussion, Mr. Hanshaw moved to approve the Retail Pharmacy structure as explained. **Motion carried unanimously.** Separate board minutes will be kept for The Nook Pharmacy.
- The Nook Pharmacy branding/logo was unveiled. Amy explained the logo connections to JCHC and color scheme with a calming effect.
- Golf Tournament was this past Friday and we thank Amy for the great job she did in organizing this.

Mr. Miller Chair report – nothing this month

Mrs. Greeson moved to adjourn the meeting into closed session for a business discussion under Iowa Code Section 21.5.1(l). **Motion carried unanimously.**

Closed Session ends

Mrs. Atwood moved to adjourn the regular meeting. **Motion carried unanimously.**

Joneane Parker
Secretary/Treasurer

Meeting Participants:

Members present were Merlin Miller, Greg Hanshaw, Joneane Parker, Angie Atwood, and Julie Greeson. Also present were Bryan Hunger, Brent Feickert, Curtis Smith, Jacque Bookin-Nosbisch, Tim Belec, Dr. Marovets, Nanette Everly, Dr. Curtis, Amy Vetter
Excused: Joe Stever, Alex Roth

Next Meeting Date: Monday, July 6, 2026 | Conf C | Meeting 6:30 PM | Meal 6 PM