

Regular Meeting Board of Trustees Minutes
August 5, 2024 | 6:30-8:00 PM | Conf C

Meeting Purpose: Overall JCHC Update

Leader: Merlin Miller

Facilitator: Bryan Hunger

Recorder: Nanette Everly

Joann Timm, Revenue Cycle Manager, provided the annual board education on compliance.

The Regular Meeting of the JCHC Board of Trustees was called to order at 6:30 PM by Merlin Miller, Chair.

Connect to Purpose – Bryan read comments from patient surveys.

Mr. Miller asked for approval of the consent agenda and minutes from 7/8/24. Mr. Stever moved to approve the consent agenda & minutes. **Motion carried unanimously.**

Mr. Miller opened the floor for public comment. No one in attendance.

Mr. Miller asked for the Medical Staff report. Dr. Marovets reported on an application for William Ward, MD, Courtesy-ER. Probations have been completed for: Richard Curtis, MD, Active; Grant Landon, DO, Active; Andrew Friessen, DO, Active; and Matthew Bednarchik, ARNP, AHP. Privileges modification for Angela Dossett, ARNP, AHP (Optimae) to prescribe meds to ER patients. Mr. Keller moved to approve the medical staff report. **Motion carried unanimously.** FYI – Resignations from Katherine Hurst, MD, Courtesy-ER, and Ryan Braun, MD, Consulting (Rad Partners).

Brent explained the June 2024 and FY24 statistics and financials. There was a net income of \$2,366,716 for the month and \$5,796,769 for FY24. Days cash on hand is at 91.82. We are still waiting on three adjustments to finalize the year end numbers from SRD, HE and year end cost report. Showed slides of net operating performance including income statement and balance sheets. We had a positive net income FYTD 2024 of 8.5%.

Brent explained adding the remaining banking facility in Fairfield, Community 1st Credit Union, to our approved list with a maximum deposit of \$15M. We want to be fair throughout the community and they are very competitive. After discussion, Mrs. Parker moved to include Community 1st Credit Union in our approved list. **Motion carried.** Greg abstained since he is an employee of the Credit Union.

Bryan gave JCHC Updates:

- Compliance Plan – Annual review and approval – After discussion, Mrs. Greeson moved to approve the Compliance Plan. **Motion carried unanimously.**
- CEO Evaluation policy revisions were explained.
- Finalized FY24 organizational goals were reviewed.
- FY25 goals were presented and reviewed.

- Tim gave a Cybersecurity Update
- Student Loan Assistance Program was discussed. We surveyed staff and have found there is a range of \$2.2-\$2.6M owed in student loans. Have also talked with the Foundation and Auxiliary about providing some funding to this program. There would be application requirements including that the employee has applied for all state/federal programs they are eligible for. We have found that approximately 20% of healthcare facilities are using this type of program. We plan to have the final documents for the September board meeting. Hope to still award some money yet this year but going forward this process would start in July.
- Dr. Marovets reviewed the CMO priorities.
- Depositions for the provider case that were scheduled in July have been cancelled and not re-scheduled. The court date is still set for December.
- Board self-assessment that was completed with Capstone has helped us set some priorities. One thing noted was to have more board input on the monthly meeting agenda. In board committees, to have work plans for the coming year. Executive Team succession planning was also noted.

Mr. Miller gave the Chair report – No report this month.

Mrs. Greeson moved to adjourn the regular meeting. **Motion carried unanimously.**

Joneane Parker
Secretary/Treasurer

Meeting Participants:

Members present were Merlin Miller, Greg Hanshaw, Joneane Parker, Julie Greeson, Angie Atwood, Bob Keller, and Joe Stever. Also present were Bryan Hunger; Brent Feickert; Curtis Smith; Jacque Bookin-Nosbisch; Tim Belec; Nanette Everly; and Dr. Marovets

Excused:

Next Meeting Date: Monday, September 9, 2024 | 6:30 PM | Conf Room C